

## Property Tax Report Card

471601 - OTEGO-UNADILLA CSD

2024-2025 - Page 1  
Official - as of 04/04/2025 03:41 PM

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtiserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 28, 2025

Form Preparer Name:  
Preparer's Telephone Number:

PATRICIA LOKER  
607-988-5020

<u>Shaded Fields Will Calculate</u>	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	25,716,149	26,324,065	2.36 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	7,827,306	7,983,852	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,827,306	7,983,852	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	412,524	407,822	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	7,418,240	7,577,714	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,414,782	7,576,030	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	3,458	1,684	
Public School Enrollment	755	716	-5.17 %
Consumer Price Index			2.95 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	6,727,099	7,219,550
Assigned Appropriated Fund Balance	855,419	860,000
Adjusted Unrestricted Fund Balance	2,619,815	2,632,406
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.19 %	10.00 %

## Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE #2	For the cost of any object or purpose for which bonds may be issued.	1,550,000	1,551,000	Possible transfer to capital fund for local portion of capital project and/or electric bus costs
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,800,000	1,800,500	Possible transfer to capital fund for local portion of capital project and/or electric bus costs
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	499,299	500,000	To fund emergency repairs
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	207,267	250,000	To help fund self insured workers comp costs
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	91,700	95,000	To help fund direct unemployment costs
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE RESERVE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	340,661	236,950	To offset debt service expenses
Insurance		For liability, casualty, and other			

types of uninsured losses.

Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	45,000	45,100	To offset expenses for legal claims
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	357,134	325,000	To offset contractual retiree comp absences
Retirement Contribution	RETIREMENT CONTR RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	1,546,499	1,600,000	To pay ERS retirement expenses
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	TRS RESERVE	To pay TRS retirement expenses	630,200	816,000	To pay TRS retirement expenses

**\* NYSED Reserve Guidance:**
[http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)
**OSC Reserve Guidance:** <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save &amp; Ready